

maranon

MARANON CAPITAL, L.P. provides senior, unitranche, and mezzanine debt as well as equity co-investments for private equity-backed and non-sponsored middle market transactions.

Select Senior Transactions

Non-Bank
Merchant Service
Provider

Administrative Agent
Unitranche

Undisclosed Sponsor

June 2017

 LAKEVIEW
HEALTH

Administrative Agent
Unitranche

 Riverside

December 2016

 Fleischmann's Vinegar

Administrative Agent
Unitranche

 Green Plains

October 2016

Select Mezzanine Transactions

Undisclosed Hospice
Provider

Agent
Mezzanine
Equity Co-Investment

Undisclosed Sponsor

April 2017

 KRONOS

Agent
Mezzanine
Equity Co-Investment

 Grey Mountain
PARTNERS

September 2016

 HALO
branded solutions

Agent
Mezzanine
Equity Co-Investment

 Audax Private Equity

April 2016

 MAGNATE WORLDWIDE

Documentation Agent
First Lien Credit Facility

 CIVIC
PARTNERS

April 2017

 160
90

Documentation Agent
First Lien Credit Facility
Second Lien Credit Facility

 SEARCHLIGHT

March 2017

Simplify Compliance
Holdings, LLC

Documentation Agent
First Lien Credit Facility

LEEDS | Equity Partners

December 2016

 MOMENTUM GROUP

Agent
Mezzanine
Equity Co-Investment

 Riverside

April 2016

 HUNT
VALVE

Agent
Mezzanine
Equity Co-Investment

 MAY
RIVER
CAPITAL

December 2015

 ICP

Lead Arranger
Agent
Second Lien Credit Facility
Mezzanine
Equity Co-Investment

 Audax Private Equity

October 2015

 NATIONAL
Spine
& Pain
CENTERS

Lender
First Lien Credit Facility

 AVISTA
CAPITAL PARTNERS

June 2017

 ROUGH
COUNTRY
SUSPENSION SYSTEMS

Lender
First Lien Credit Facility

 GRIDIRON
CAPITAL

May 2017

 KEPRO
INTELLIGENT VALUE

Lender
First Lien Credit Facility
Second Lien Credit Facility

 Apax
PARTNERS

May 2017

 ATP

Agent
Mezzanine
Equity Co-Investment

 ParkerGale
CAPITAL

September 2015

 ACTION

Agent
Mezzanine
Equity Co-Investment

 RAI River
Associates
Investments, LLC

August 2015

 hsi Health & Safety
Institute

Agent
Mezzanine
Equity Co-Investment

 Riverside

May 2015

Maranon has invested \$3.1 billion of capital in over 170 transactions. Maranon's investment style combines flexible capital, an experienced team and a partnership-oriented approach toward working with private equity sponsors and management teams.

Investment Size

Senior debt \$5-50 million
 Mezzanine \$5-30 million
 Equity co-invest \$2 - 10 million

Company Size

Middle market companies with minimum \$5 million of EBITDA

Market Segments

Business services
 Healthcare services
 Healthcare products
 Distribution
 Manufacturing
 Consumer services
 Consumer products

Investment Attributes

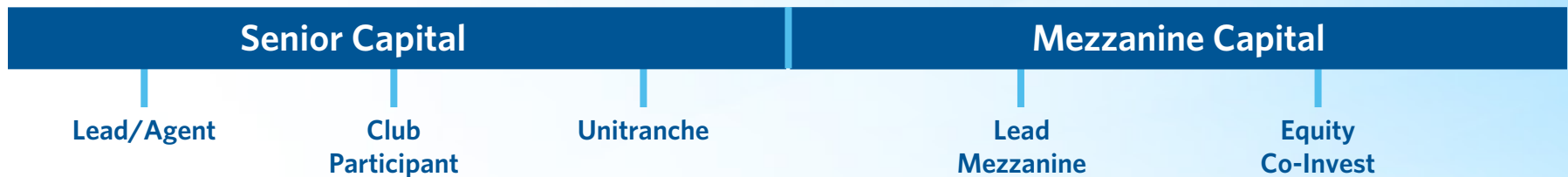
Strong financial performance
 Stable, predictable cash flows
 Seasoned management team
 Solid business strategy
 Defensible market position
 Sound reputation with customers and suppliers

Flexible Capital

First lien debt
 Second lien debt
 Unitranche
 Mezzanine debt
 Equity co-investments

Transaction Types

Acquisitions
 Recapitalizations
 Refinancings
 Consolidations
 Growth initiatives
 ESOP's



Advantages

Flexible Capital

Senior, unitranche and mezzanine debt as well as equity co-investments

Speed and Certainty of Close

Senior investment professionals are involved early in transaction process

Experience

Partners average 28 years of leveraged lending and private equity experience

Continuity

Maranon's team has been investing together since 2002

Partnership Approach

Long term business relationships with private equity firms and management teams

Primary Office

303 West Madison Street
 Suite 2500
 Chicago, IL 60606
 312.646.1200

Data as of June 2017

Disclaimer: This Presentation does not constitute an offer or solicitation to buy or sell securities or provide any financing or investment advice. Recipient acknowledges that certain information contained in this Presentation comes from third party sources and Maranon Capital L.P. and its affiliates shall have no liability for any misstatement or omission of fact or any opinion expressed herein based on such sources or any obligation to update. Recipient shall not copy, reproduce, or distribute this Presentation without the written consent of Maranon Capital, L.P.

maranon
www.MaranonCapital.com

© 2017 Maranon Capital, L.P.